



June 27, 2025

Company name: Nippon Parking Development
Stock listing: Tokyo Stock Exchange Prime Market
Stock code: 2353
Representative: Kazuhisa Tatsumi, Representative Director and President
Contact: Reiko Kubota, Director and Head of Finance & Accounting Department
Telephone: 03-3218-1904

Notice Regarding the Resolution of the Acquisition of Treasury Shares
(Acquisition of Treasury Shares in Accordance with Provisions of the Articles of
Incorporation Pursuant to Article 165, Paragraph (2) of the Companies Act)

We hereby announce that, on June 27, 2025, the Company resolved, by means of a written resolution of an extraordinary meeting of the Board of Directors, to acquire its own shares pursuant to Article 156, Paragraph 1 of the Companies Act, as applied by replacing terms under Article 165, Paragraph 3 of the same Act.

1. Reason for the Acquisition of Treasury Shares

To enhance shareholder returns and capital efficiency, and to implement a flexible capital policy in response to changes in the business environment.

2. Details of the Acquisition

| | |
|-------------------------------------------|------------------------------------------------------------------------------------------------------|
| (1) Class of shares to be acquired | Common stock of the Company |
| (2) Total number of shares to be acquired | 4,000,000 shares (maximum) (1.25% of total number of issued shares excluding treasury shares) |
| (3) Total amount of acquisition cost | JPY 1,000,000,000 (maximum) |
| (4) Acquisition period | From July 17, 2025 to September 30, 2025 |
| (5) Method of acquisition | Market purchase on the Tokyo Stock Exchange through discretionary trading by a securities company |

(Reference)

Total number of issued shares and number of treasury shares as of May 31, 2025

| | |
|---------------------------------------------------------------|--------------------|
| (1) Total number of issued shares (excluding treasury shares) | 319,550,527 shares |
| (2) Number of treasury shares | 28,848,073 shares |